

Policy subject: University Spin-Off Support Policy	Policy number: 39/P.D/2024	Date of last revision: 2024/11/15
Implementing body: Administrative Affairs Department	Implementing start date: 2024/11/20	Policy reference: Planning and Development Department

1. Overview:

Palestine Ahliya University (PAU) supports the development of university spin-offs by providing resources, guidance, and infrastructure to transform research and innovation into successful business ventures. The University Spin-Off Support Policy aims to drive economic growth, job creation, and the commercialization of new technologies, contributing positively to society.

2. Objectives:

- **Foster Innovation and Entrepreneurship** by encouraging the creation of spin-offs.
- **Promote Knowledge Transfer** and commercialize research findings.
- **Support Commercialization** with resources, funding, and mentorship.
- **Encourage Industry Collaboration** to ensure successful technology transfer.
- **Create Job Opportunities** through new businesses.
- **Develop a Sustainable Startup Ecosystem** with incubators and funding access.

3. Scope:

- **Faculty, Staff, and Students** with ideas for commercialization.
- **Research Centers** focusing on technology-driven solutions.
- **University Administration** supporting research, technology transfer, and entrepreneurship.
- **External Stakeholders** such as industry partners and investors.

4. Statements:

- **Commitment to Innovation** and providing resources for successful spin-offs.
- **Support Knowledge Transfer** and commercialization to benefit society.
- **Collaboration with the Private Sector** to scale spin-offs.
- **Create a Sustainable Ecosystem** with mentorship, resources, and growth opportunities.

5. Procedures:

1. Spin-Off Identification and Support:

- **Idea Evaluation:** Assess commercial potential and market feasibility of innovations.
- **Intellectual Property (IP) Management:** Support IP protection and licensing.

2. Incubation and Support Services:

- **Incubators/Accelerators:** Offer essential services like office space and business advice.
- **Mentorship:** Connect spin-offs with industry experts and business leaders.
- **Networking:** Facilitate connections with investors, customers, and partners.
- 3. **Funding and Investment:**
 - **Seed Funding/Grants:** Provide initial funding or connect to external sources.
 - **Investor Partnerships:** Collaborate with venture capital firms and financial institutions.
- 4. **Commercialization and Market Penetration:**
 - **Market Research:** Assist with studies to refine business strategies.
 - **Access to Industry Experts:** Collaborate with experts to meet market needs.
- 5. **Legal and Regulatory Support:**
 - **Business Formation Support:** Provide legal advice for registration, partnerships, and IP.
 - **Regulatory Compliance:** Help navigate industry standards and certifications.
- 6. **Tracking and Reporting:**
 - **Performance Monitoring:** Track key performance indicators (KPIs) like revenue and growth.
 - **Post-Incubation Support:** Continue offering support after spin-offs graduate from incubation programs.

Key Performance Indicators (KPIs):

1.	Number of Supported Spin-Off Projects
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